

## REPORT & ACCOUNTS 2018

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# West Bridgford & South Nottingham Debt Centre

## Report & Accounts 2018

West Bridgford and South Nottingham Debt Centre  
18 Florence Road  
West Bridgford  
Nottingham  
NG2 5HR

### Trustees' Report

The Trustees have pleasure in presenting their initial annual report, which covers the initial period ended 31<sup>st</sup> July 2018. The Trustees who have served during the year have been:

Charles Peter Cheslett  
Jane Gray  
Christopher McDouall  
Caroline Allen  
Christopher Blainey (resigned 8 November 2017)  
Leslie Taylor (appointed 22 January 2018)  
Edward Mason (appointed 23 January 2018)

The charity was registered with the Charity Commission (reg. no. 1174278) on 16<sup>th</sup> August 2017. A copy of our Constitution and our Statement of Faith can be provided to anyone who would like to see them. The objects of the charity are:

- The relief of poverty;
- The advancement of education; and
- The advancement of the Christian faith.

Nine Partner churches in West Bridgford and South Nottingham have the right to nominate a Trustee to the board. So far two churches have done so as follows, and these have joined the initial Trustees:

St Wilfrid's Church	Edward Mason
The Rock Church	Leslie Taylor

Chris Blainey was appointed as our Centre Manager in November 2017 and he is the only employee.

We are one of around 300 CAP Debt Centres across the UK, using the resources of CAP Head Office in Bradford to help our clients work their way out of debts which in most cases were in danger of becoming unmanageable for them. The Trustees meet formally usually four times a year to review progress, to resolve any problems that may have arisen, and to discuss and agree future plans. All the Trustees are also available at short notice should an urgent need arise.

## West Bridgford & South Nottingham Debt Centre

Following a period of set up and initial training for Chris the Debt Centre opened operationally and received our first referrals in February 2018, so the centre has been operational for half of the initial financial period of just under a year. During this period we have responded to calls for help from 10 client families giving access to CAPs FCA regulated debt advice and providing personal support and encouragement locally. At the year-end we are actively working with 9 clients, 1 of whom has reached the stage of paying in to their CAP Plan. Two of this year's clients have already become completely debt-free. During the period volunteers from 4 of the partner churches have visited clients alongside the Centre Manager, and this support is set to spread to other churches in the new term. New client families are coming to us a rate of one a fortnight, which was a good rate during the initial period, but we are now ready for this to increase as CAP's local and national profile grows.

Our (now 10) supporting churches have agreed to provide prayer support, financial support, and a number of volunteer helpers. In addition, the Trustees are very pleased to record their thanks to the JN Derbyshire Trust which provided financial support during the year. Donations have also been received from a number of individuals, and we have been approved by HMRC and received a corresponding Gift Aid Tax refund. Thanks to the generosity of all these the Centre's reserves at the period end stand at £8533. Together with pledges of continuing support from the churches this provides a solid financial base for the Debt Centre to operate and develop during the 2018/19 financial year

The Trustees wish to place on record their appreciation of the hard work and dedication of everybody who has supported the Debt Centre: the Centre Manager, the volunteers and church leaders from across the range of churches who have, in one way or another, contributed to and publicised our work, supported our events, joined in gathered and private prayer, and assisted in keeping us running. Without all these people, we would not be able to offer and provide the services we do.

The Trustees look forward to the future development of the service, and to opportunities to reach out a helping hand to an increasing number of clients in West Bridgford and South Nottingham in order to provide them with financial help and, when the opportunity arises, spiritual guidance.

Signed

Dated

# West Bridgford & South Nottingham Debt Centre

## Independent Examiners Report

[Please note that unfortunately the entry for the charity's name in Section A below was in a light grey font that would not scan from the electronic version of the original document]



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's  
report on the accounts**

Section A		Independent Examiner's Report	
<b>Report to the trustees/ members of</b>	Christians Against Poverty (CAP) West Bridgford Debt Centre		
<b>On accounts for the year ended</b>	30/07/2018	<b>Charity no (if any)</b>	1174278
<b>Set out on pages</b>	(remember to include the page numbers of additional sheets)		
<b>Respective responsibilities of trustees and examiner</b>	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none"> <li>• examine the accounts under section 145 of the Charities Act,</li> <li>• to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and</li> <li>• to state whether particular matters have come to my attention</li> </ul>		
<b>Basis of independent examiner's statement</b>	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>		
<b>Independent examiner's statement</b>	<p>In connection with my examination, no material matters have come to my attention (<del>other than that disclosed below</del>*) which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> <li>• accounting records were not kept in accordance with section 130 of the Charities Act or</li> <li>• the accounts do not accord with the accounting records</li> </ul> <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p> <p>* Please delete the words in the brackets if they do not apply.</p>		
<b>Signed:</b>	<input type="text"/>	<b>Date:</b>	29/09/2018
<b>Name:</b>	Barry Gray		
<b>Relevant professional qualification(s) or body (if any):</b>	ACCA		

IER

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May 2018

## West Bridgford & South Nottingham Debt Centre

### Statement of Financial Activities for the initial period 16 Aug 2017 to 31 July 2018

#### Income

Gifts from Churches	12,037
Other Gifts	1,538
Grants	5,000
Gift Aid Tax recovered	30
<b>Total Incoming Resources</b>	<b>18,604</b>

#### Expenditure

Salaries	4,688
CAP Head Office	4,200
Travel expenses	211
Miscellaneous	973
<b>Total Outgoing Resources</b>	<b>10,072</b>
<b>Surplus for the year</b>	<b>8,533</b>

### Balance Sheet at 31 July 2018

#### Current Assets

Bank Balance	8,643
Creditors	-110

#### Financing

Surplus for the year	8,533
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## West Bridgford & South Nottingham Debt Centre

### Notes to the Accounts

#### 1. Reserves Policy

The Trustees have agreed that it would be prudent to hold at all times cash reserves sufficient to last at least three months. As at 31<sup>st</sup> July 2018, our cash reserves amounted to £8,533, which represented approximately seven months of the budgeted expenditure for 2018/2019.

#### 2. Funds

All monies flow through the General Fund; there are no designated or restricted balances.

#### 3. Sources of Funds

All income is recognized when it is received.

#### 4. Fixed Assets

The charity owns no substantive fixed assets. Minor items of office equipment are written off when purchased.